

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 27, 2007

REGISTRATION NO.: 25127

BONDS ISSUED BY: Orchard Farm R-V School District

AMOUNT OF ISSUE: \$8,000,000.00 (a portion of \$17,000,000 authorized) COUNTY: of St. Charles

DATE OF ISSUE: August 1, 2007 (Series 2007B) MONTH OF MATURITY: March

PURPOSE OF BONDS: Acquiring land for school purposes, constructing an elementary school building in the southern part of the District, building additions to, repairing, renovating and improving existing school buildings and facilities, and furnishing and equipping the same

Rate of Interest	Amount	Maturity
3.750 %	\$ 310,000.00	03/01/2009
3.750 %	300,000.00	03/01/2010
4.000 %	110,000.00	03/01/2011
4.000 %	100,000.00	03/01/2012
4.000 %	90,000.00	03/01/2013
4.000 %	90,000.00	03/01/2014
4.125 %	95,000.00	03/01/2015
4.250 %	95,000.00	03/01/2016
4.375 %	90,000.00	03/01/2017
4.375 %	95,000.00	03/01/2018
4.500 %	300,000.00	03/01/2019
4.500 %	425,000.00	03/01/2020
4.500 %	100,000.00	03/01/2021
4.500 %	475,000.00	03/01/2023
	1,250,000.00	03/01/2024 *
	1,300,000.00	03/01/2025 *
4.500 %	2,550,000.00	03/01/2025
	1,350,000.00	03/01/2026 *
	1,425,000.00	03/01/2027 *
4.500 %	2,775,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2018 may be redeemed and paid on and after March 1, 2017 without premium

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Denver, Colorado

PURCHASE PRICE: \$7,900,308.45

INTEREST RATE: 4.5909%

ASSESSED VALUATION: \$215,347,734

INDEBTEDNESS: (Including this issue) \$29,615,000

NOTICE OF ELECTION: Published one newspaper March 23 and 30, 2007; second newspaper March 26 and April 2, 2007

DATE OF ELECTION: April 3, 2007

ELECTION RESULTS: Yes...1,387; No...512

METHOD OF SALE OF BONDS: Public Sale

NOTICE OF SALE: Published local newspaper and mailed to interested parties

NUMBER OF BIDS RECEIVED: 6